

Prince of Peace Lutheran Church

04/12/18

Balance Sheet

Accrual Basis

As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
USUCCU - Money Market	40,295.64
USUCCU - Checking	18,263.33
USUCCU - Membership Share	63.52
Total Checking/Savings	58,622.49
Total Current Assets	58,622.49
Fixed Assets	
Accumulated Depreciation	-12,086.70
Buildings & Improvements	
Church Building	212,290.71
Utility Deposit	100.00
Total Buildings & Improvements	212,390.71
Furniture & Equipment	
Computer	484.99
Furniture & Equipment - Other	33,090.73
Total Furniture & Equipment	33,575.72
Land	37,430.00
Total Fixed Assets	271,309.73
TOTAL ASSETS	329,932.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa USUCU 0239	524.87
Total Credit Cards	524.87
Other Current Liabilities	
Gift-Currently Undesignated	1,000.00
Campus Ministry	-768.19
Building Fund	
Windows	400.00
Doors	2,719.00
Building Fund - Other	4,200.00
Total Building Fund	7,319.00
Helping Hands	1,805.21
Payroll Liabilities	580.86
Total Other Current Liabilities	9,936.88
Total Current Liabilities	10,461.75
Long Term Liabilities	
Pastor Sabbatical	12,000.00
Total Long Term Liabilities	12,000.00
Total Liabilities	22,461.75
Equity	
Retained Earnings	305,595.92
Temp Restricted	963.00
Net Income	911.55
Total Equity	307,470.47
TOTAL LIABILITIES & EQUITY	329,932.22