

	Final FY 19- 20 budget	FY 20-21 budget	Comments/Basis
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Misc Income</b>			
Dividend Income	200.00	480.00	based on avg \$40/mo earned in FY 19-20
Building Use Donations	480.00	600.00	based on avg \$50/mo collected in FY19-20
Misc Income - Other	0.00	0.00	same as FY 19-20 budget
<b>Total Misc Income</b>	680.00	1,080.00	
<b>Pledged Offering</b>	146,899.00	139,935.00	estimated FY20-21 giving (including SAS increase) is \$126,700. Difference of
<b>Total Income</b>	147,579.00	141,015.00	
<b>Gross Profit</b>	147,579.00	141,015.00	\$13,235 is added to balance budget
<b>Expense</b>			
<b>Admin Office &amp; Bldg</b>			
Pastor's Professional Expense	200.00	200.00	per Synod recommendation
Copyright Licenses	730.00	800.00	based on FY19-20 costs +5%
Website Hosting	45.00	45.00	paid up until 11/29/2020, then \$9/mo
Pastor's Tech Allowance	500.00	1,000.00	as offered to Pr Emily
Banking Charges	150.00	132.00	based on \$11/mo Vanco charges
Copy Repairs and Paper	524.00	300.00	guesstimate of paper/ink costs
Insurance	3,300.00	3,100.00	comm multi-peril 2847 + wk cmp est 250
Office Supplies	500.00	500.00	same as FY 19-20 budget
Pastor's Book Allowance	300.00	300.00	as offered to Pr Emily
Pastor's Continuing Education	1,000.00	1,000.00	as offered to Pr Emily
Pastor's Mileage Allowance	1,500.00	1,500.00	as offered to Pr Emily
Pastor's Hospitality Allowance		200.00	as requested by Pr Emily
Phone/Internet	1,380.00	1,500.00	based on FY19-20 costs
Postage	55.00	110.00	cost of 200 forever stamps
QuickBooks update/annual PR sub	400.00	350.00	estimated cost
Finance Tech Expenses		500.00	as requested by the Finance Committee
Sales Tax	0.00	-120.00	based on FY 19-20 refunds from state
State Fees	10.00	10.00	state corporation renewal
<b>Total Admin Office &amp; Bldg</b>	10,594.00	11,427.00	
<b>Benevolence</b>			
Logan Pride gift (SAS)		3,000.00	SAS, approved by Council 2/4/2020
Cache Food Pantry Special gift	200.00	200.00	same as FY 19-20 budget
Council Discretionary Fund	250.00	250.00	same as FY 19-20 budget
Pastor's Discretionary Fund	500.00	500.00	same as FY 19-20 budget
Rocky Mt Synod/ELCA	10,000.00	12,400.00	bump of \$2400 from SAS
<b>Total Benevolence</b>	10,950.00	16,350.00	
<b>Call Committee</b>	10,000.00	0.00	no longer needed
<b>Christian Education</b>			
Adult Curriculum	100.00	100.00	same as FY 19-20 budget
Children/Youth Curriculum	200.00	200.00	same as FY 19-20 budget
Vac Bible School/Kids Night Out	100.00	100.00	same as FY 19-20 budget
<b>Total Christian Education</b>	400.00	400.00	
<b>Evangelism Ministry</b>	350.00	350.00	same as FY 19-20 budget

	<b>Final FY 19- 20 budget</b>	<b>FY 20-21 budget</b>	<b>Comments/Basis</b>
<b>Total Evangelism Ministry</b>	350.00	350.00	
<b>Fellowship</b>			
Supplies	100.00	100.00	same as FY 19-20 budget
<b>Total Fellowship</b>	100.00	100.00	
<b>Ministry Conferences</b>			
Other Conferences	1,200.00	1,200.00	same as FY 19-20 budget
Rocky Mt. Synod Assembly	2,300.00	2,300.00	same as FY 19-20 budget
<b>Total Ministry Conferences</b>	3,500.00	3,500.00	
<b>Property</b>			
Church Signage (SAS)		2,000.00	SAS, approved by Council 2/4/2020
Sound System (SAS)		5,000.00	SAS, approved by Council 2/4/2020
Water Meter (SAS)		7,000.00	SAS, approved by Council 2/4/2020
Cleaning Supplies	150.00	150.00	same as FY 19-20 budget
Repairs & Maintenance	1,000.00	1,000.00	same as FY 19-20 budget
Snow Removal	1,215.00	1,395.00	9x removal at \$155 per
Utilities	8,300.00	9,360.00	based on FY 19-20 expenditures
<b>Total Property</b>	10,665.00	25,905.00	
<b>Service Outreach</b>	100.00	100.00	same as FY 19-20 budget
<b>Staff Ministry</b>			
Accompanists	5,880.00	5,880.00	same as FY 19-20 budget
Housing Allowance	16,810.00	14,850.00	as offered to Pr Emily
Nursery Worker Wages	300.00	0.00	
Nursery Worker (SAS)		1,560.00	SAS, approved by Council 2/4/2020
Pastor Sabbatical (Carryover)	3,000.00	2,000.00	currently \$12000 set aside
Pastor Salary	37,560.00	34,650.00	as offered to Pr Emily
Payroll Expenses	900.00	600.00	based on FY 19-20 expenditures
Pension / Insurance	25,800.00	12,736.00	based on Portico estimator
Communications Intern	4,800.00	5,220.00	based on avg of last 10 months
Social Security Offset (FICA)	4,160.00	3,787.00	(salary + housing allowance) x .0765
<b>Total Staff Ministry</b>	99,210.00	81,283.00	
<b>Stewardship</b>	350.00	100.00	same as FY 18-19 budget (pre-SAS)
<b>Worship Ministry</b>			
Choir Music	300.00	300.00	same as FY 19-20 budget
Communion Supplies	150.00	250.00	increase per Worship Cmte request
Resources/Supplies	410.00	450.00	includes Sundays & Seasons
<b>Total Worship Ministry</b>	860.00	1,000.00	
<b>Youth Ministry</b>			
Camperships	500.00	500.00	same as FY 19-20 budget
Mission Trip	0.00	0.00	no current plans for a trip
National Youth Gathering	0.00	0.00	we have 5K saved
<b>Total Youth Ministry</b>	500.00	500.00	

	<b>Final FY 19- 20 budget</b>	<b>FY 20-21 budget</b>	<b>Comments/Basis</b>
<b>Total Expense</b>	147,579.00	141,015.00	
<b>Net Ordinary Income</b>	0.00	0.00	
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	

## 2020-2021 Prince of Peace Budget Notes

To prepare the budget for 2020-2021, we started with last year's budget. Each expense line item was reviewed for a) relevancy – do we still need it, and b) projected amount needed. Committee chairs were asked if they wished to change their budget requests. New line items were added as needed. For example, the projects specifically funded by SAS-inspired giving are included as new line items.

Here are highlights by major budget expense category (moving down the page as you view the budget):

**Admin Office & Building:** This category remained largely unchanged, with most increases based on projected inflation or on last year's actual expenditures. Two new line items were added. **Pastor's Hospitality Allowance** (\$200), as requested by Pastor Emily, will enable her to offer hospitality (coffee, a meal) to those she may interact with in her capacity as pastor. **Finance Tech Expenses** (\$500), as requested by the Finance Committee, will allow the purchase (over several years) of dedicated laptops for the Finance Secretary and the Treasurer, rather than requiring them to use personal equipment.

**Benevolence:** To this category, we have added **Logan Pride gift** (\$3000), as proposed by SAS giving. We have also increased giving to the **Rocky Mt Synod/ELCA** by \$2400, as proposed by SAS giving.

**Call Committee Expenses:** No longer needed, hooray!

**Christian Education, Evangelism Ministry, Fellowship, Ministry Conferences:** No change.

**Property: Snow Removal** was increased to reflect 9 removals at \$155 per removal. **Utilities** was projected upward, based on this year's actual expenses. Three new items were added as a result of SAS-inspired giving: **Church Signage** (\$2000); **Sound System** (\$5000); and **Water Meter** (\$7000). These three items are considered to be one-time line items.

**Service Outreach:** No change.

**Staff Ministry:** The major changes within this category are adjustments in **Housing Allowance, Pastor Salary, Pension/Insurance, and Social Security Offset**, as dictated by our contract with Pastor Emily. **Nursery Worker** wages (\$1560) will be covered this year by SAS-inspired giving. Next year, they will again be part of the regular budget, depending on need. **Pastor Sabbatical** was decreased to \$2000, as we already have a healthy sum set aside for that.

**Stewardship, Worship Ministry, and Youth Ministry** are largely unchanged.

**The Bottom Line:** Income was calculated by projecting last year's giving for a baseline of \$106,000 of expected pledged giving. The increased giving inspired by SAS (\$24,700) was added for an estimated giving total of \$126,700. Since the final Total Expense line is \$141,015, we had to add \$13,235 to Income to make the budget balance. Given that over at least the last two years, our actual expenditures have been less than our actual income, we should again have no trouble covering our actual expenses next year.